

BOND

KNOWN ALL MEN BY THESE PRESENTS THAT we the _____

having its registered office at _____

(hereinafter called the 'Obligors' which to me shall, unless excluded by or repugnant to the extent, be deemed to include its successors, permitted assigns and all persons entitled or capable or disposing off the assets and properties of the obligors)are held firmly bound to the President of India (hereinafter called the 'Government' which term shall unless excluded by or repugnant to the context be deemed to include his successors and assigns) in the sum of Rs. _____

(Rupees _____

only) and truly to be paid to the Government on demand and without demur for which payment to bind ourselves by these presents. Signed this _____ day of _____ in the year two thousand _____.

Whereas on the obligors' request, the Govt. as per National Afforestation and Eco-Development Board letter No. _____ dated _____ (hereinafter refer to as the letter of sanction which forms as integral part of these presents, and a copy where of it annexed hereto and marked with letter 'A') agreed to make in favour of the obligors for the purpose of a grant of Rs. _____ (Rupees _____ only)

out of which Rs. _____ (Rupees. _____

_____ only) have on _____ been paid to obligors (the receipt of which sum of obligors do hereby admit and acknowledge on condition of obligors executing bond in terms and manner contained hereafter which obligors have agreed to do.

Now the condition of the above-written obligation is such that if the obligors duly fulfill and comply with all terms and conditions mentioned in the letter of sanction, then the above written bond or obligation shall be void and of no effect but otherwise it shall in full force/effect and virtue. And these presents further witness as follows:

(i) The decision of the Member-Secretary, National Afforestation and Eco-Development Board, Government of India on the question whether there has been breach or violation of any of the terms and conditions mentioned in the letter of sanction, shall be final and binding on the obligors.

(ii) The Government have agreed to bear the stamp duty if any, chargeable on these presents.

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In witness where of these presents have been executed on behalf of the obligers pursuant to the Resolution No. _____ dated _____

passed by the _____ of the obligers on the end year herein above written.

Signed for and on behalf of the obligers.

In the present of
(witness with name and
address)

(Signature of the grantee Institution)

1.

2.

(For official use)

Accepted for and on behalf of the President of India.

Witness with name
and address.

(Name and Designation)