

**Terms and Conditions:**

34. The grantee should execute a bond under the General Financial Rules in the prescribed format and submit it to the Board with a copy to the respective PCCF before the release of grant once the proposal is approved by the NAEB for grant of financial assistance under the Scheme.
35. The grantee will be required to submit detailed half-yearly reports on the expenditure incurred and progress achieved to the NAEB with a copy to the respective PCCF.
36. An utilisation certificate to the effect that the grant has been actually spent for the purpose for which it has been sanctioned should be sent to the Board annually with a copy to the respective PCCF.
37. The grantee shall also send annual report to the Board along with audited statement of accounts.
38. Mid-term appraisal/ final evaluation of the projects shall be caused to be carried out by the Board.
39. The accounts of the grantee organisation will be open to test check by the Comptroller and Auditor General of India.
40. The unspent balance, if any, out of the grant released along with accrued interest will be refunded to the Board.
41. After completion of the project, a duly audited accounts report for the total expenditure will also be submitted to the Board with a copy to the respective PCCF.
42. In case, as a result of assessment/evaluation of the work of a voluntary agency it is found that the financial assistance or any part thereof released by the Board has not been utilised for the purpose for which it was sanctioned, the agency will be required to refund such amount of principal together with the interest accrued thereon in one lump sum.
43. On the conclusion of the project, the Agency shall ensure that the assets created are handed over to the concerned land owner/ land owning authority for further maintenance. This should be incorporated in the final progress report by the Agency to the Board.
44. All the proposals pending with NAEB for consideration under the scheme as on 01.4.2002 shall be referred back to the respective PCCFs for their consideration.